



Eagle Investment Systems Releases V12.0

New functionality has been added across all Eagle solutions including the following highlights:

THE EAGLE DATA MANAGEMENT SOLUTION

Within the data management space we have made a number of enhancements that support three major goals: to focus on transparency of data, to support strong data governance processes, and to provide our global client base with robust information delivery capabilities.

Eagle Enrichment, first introduced in the Eagle V11 series, provides capabilities to enrich investment data with a focus on derivatives to support economic exposure analysis.

Enhancements to the Eagle Metadata Center include additional metadata types, an improved user experience and the addition of lineage capabilities. These updates position Eagle Metadata Center as a critical component to support data governance strategies.

The adoption of Eagle Analytics has been strong and we are continuing to invest in this offering to leverage the broad spectrum of capabilities that FINCAD® provides as a calculation engine.

Continued investment in multilingual capabilities, in conjunction with our information delivery solutions, positions Eagle as a comprehensive platform to support data analysis and global reporting needs.

Portfolio level analytics have been enhanced in V12 to support the storage and reporting of third-party analytics, such as mutual fund peer group performance results and ratings.

Additionally, enhancements to Eagle's reference data capabilities have been initiated in the V12 development cycle and are targeted for near-term releases. This will include the introduction of a new Eagle Reference Data Center to support robust validation, enrichment and workflow.

THE EAGLE ACCOUNTING SOLUTION

Within the accounting space we have added numerous enhancements as we continue to expand our investment accounting capabilities and include many features to provide operational efficiencies with a focus on managing assets and mitigating risks.

Eagle is investing in our multi-basis capabilities to take this functionality to the next level as we look to replicate all activity across multiple portfolio basis while keeping positions (or lots) in synch in real time. These enhancements will be phased over several releases.

Tax efficiency enhancements are also being introduced in a phased approach. Significant wash sales and hypothetical sell enhancements were included in the V12 release, which build on a new tax efficiency lot selection method that was introduced in V11.1. These enhancements will provide our clients with the ability to manage the tax impact of investment decisions.

The need to manage complex instrument types remains a challenge for the industry and Eagle's Instrument Engineering team works closely with clients to understand and prioritize areas for enhancements. In V12, enhancements have been made in the areas of swaps and futures processing to help our clients manage this challenge.

As regulatory change continues at a rapid pace, Eagle regularly evaluates the landscape to provide enhancements to meet the required changes. Enhancements are available in V12 to support US cost basis legislation as well as US statutory insurance changes. Research has also been conducted to queue up additional enhancements for V12.1 and beyond, specific to IFRS and also the exchange clearing of swaps.

Operational reporting enhancements have also been made that include a long list of reports that have been improved or added to the product in the V12 release. In addition to providing new reports, Eagle is continuing to make progress on the optimization and consolidation of reports across the accounting suite.

Standard extracts specific to accounting have been added to capture the transaction activity and allow for a standard method of distributing this data to downstream systems.

Finally, enhancements to PT Plus, our hedge fund partnership accounting solution, focus on incentive fees, improved performance and optimizations, and enhancements to share-based processing.

THE EAGLE PERFORMANCE MEASUREMENT SOLUTION

Within the performance measurement space, V12 enhancements focus on system optimization, enhanced capabilities for risk analysis and planning for the next generation of Eagle Performance.

With regard to risk measurement and regulation, our clients continue to be asked to support additional risk analyses to support client reporting and regulatory requirements.

A significant enhancement is available with V12 to support the calculation of the synthetic risk reward indicator (SRRRI) in order to support UCITS IV regulations.

We have also added to our existing library of ex post risk measures. Specifically, Eagle has included Skewness and Kurtosis risk measures, which are absolute risk measures to understand the distribution of returns around the mean.

Eagle also continues to identify potential areas for enhancements that will optimize the performance product. As many clients are now calculating daily performance and continuing to introduce

more processing intensive attribution calculations, Eagle is well positioned to meet daily delivery requirements. Various enhancements have been made across all performance components to support optimally storing, retrieving and reporting of performance data.

Significant analysis and planning has also been performed on the next generation of Eagle Performance. This broad Eagle initiative around enhancing the user experience and leveraging newer technologies to provide an updated look and feel, expanded to the performance area with heavy analysis in the V12.0 timeframe. This includes an extensive analysis of current functionality, workflow, and typical client usage was completed.

ENTERPRISE ARCHITECTURE

Within the enterprise architecture space, many enhancements have been made to continue to evolve Eagle as a service platform for the investment industry. While we continue to provide enhancements to support our secure private cloud, Eagle ACCESSSM, clients looking to adopt a service-oriented architecture will also benefit from these enhancements. In V12, the enterprise enhancements focus on the themes of consolidation of the Eagle architecture, scalability enhancements, increased security capabilities and robust data integration.

I invite our clients to review the material on the Eagle Gateway for more information on the V12 release, including V12 release notes, a recorded V12 overview webcast and brief recorded sessions on many of the new functional enhancements as well as our new Online Help system. If clients have additional questions, please contact your relationship manager and we will be happy to provide additional detail or help assess how these enhancements may provide further value to your organization.

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ABOUT EAGLE INVESTMENT SYSTEMS

Eagle Investment Systems LLC enables financial Institutions to grow their assets by creating operational efficiencies and delivering award-winning solutions for data management, investment accounting, and performance measurement and attribution, supported by an unparalleled level of service. Eagle deploys its solutions via a secure private cloud, Eagle ACCESSSM, which hosts and provides on-going support of the applications and systems infrastructure, reducing complexity and risk. Eagle Investment Systems LLC is a subsidiary of BNY Mellon. Additional information is available at www.eagleinvsys.com.



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