

Inside Reference Data

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Eagle to Release Next-Generation Reference Data Product

Technology vendor will consolidate the best components of its existing reference data tools and include user-experience design upgrades in the next-generation product, which it plans to release later this year

Technology vendor Eagle Investment Systems is consolidating the best components of its existing reference data tools to create a next-generation product it plans to release “towards the end of this year,” according to sources at the company.

Eagle, which is a subsidiary of BNY Mellon, provides a number of reference data tools, including the Security Reference Manager, which manages the golden-copy creation of static security data, and Pricing Center, which provides a similar workflow around prices. The new product will bring together the best elements of these products.

“What we want to do with the next generation is take these components which we built over time and build one consolidated reference data management component within our system, and with that take the best of what we do on the securities side, the pricing side and the analytics side and create that next generation,” says Jeremy Skaling, head of product management at Eagle, who was at the Sifma conference in New York this week. “We see

an opportunity where we can reinvest in the products and come to market with something much stronger.”

Skaling says the release will also include improvements in user-experience design and human-factor design that Eagle has been working on for its entire suite of products. “We are hoping our first version will be towards the end of this year,” says Skaling.

Eagle will also release its version 12.0 technology upgrades to its integrated suite of data management, investment accounting and performance measurement systems at the end of June.

The upgrades include enhanced exposure analysis capabilities, which are supported by reference data upgrades. “When we create a security, we automatically create the synthetic cash security that is needed and build the links to bring those all together. That is work which we are doing and have done on the reference data side to make it easier to support the analysis and the exposure component,” says Skaling. ■

—*Nicholas Hamilton*